

FAYETTEVILLE ECONOMIC DEVELOPMENT CORPORATION

MINUTES – January 11, 2017

Minutes of the monthly meeting of the board of directors named in the Certificate of Formation of the Fayetteville Economic Development Corporation, a Texas nonprofit corporation formed pursuant to the Development Corporation Act, Texas Local Government Code, Title 12, Subtitle C1, Chapter 501 et 9 seq., as amended (the “Act”), and other applicable laws, which was held at 202 W. Main St., Fayetteville, Texas on Wednesday, December 14, 2016 at 8:47 pm.

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Call Meeting to Order / Declaration of Quorum

The meeting was called to order. Present at the meeting and constituting a quorum or the full board were:

<u>Names of Directors</u>	<u>Officers</u>	<u>Addresses of Directors</u>
Stephen E. Pavlicek	President	302 W. Fayette St., Fayetteville TX 78940
Lynda Kouba Cushing	Secretary	108 S. Church St., Fayetteville, TX 78940
Mayor Ronnie Pflughaupt	Vice President	301 W Bell St., Fayetteville, TX 78940
Greg Gillespie	Treasurer	311 E. Main St., Fayetteville, TX 78940
Eugenia Havis		204 W. Fayette St., Fayetteville, TX 78940
Stephen Cushing		108 S. Church St., Fayetteville, TX 78940

Absent from the meeting was:

<u>Name of Director</u>	<u>Addresses of Director</u>
Buddy Alford	206 Church St., Fayetteville, TX 78940

Pledge of Allegiance

The board of directors and visitors recited the Pledge of Allegiance.

Welcome Visitors/citizens comments

No visitors present at meeting.

Minutes from December 14, 2016 Meeting

On a motion made by Mayor Ronnie Pflughaupt, seconded by Greg Gillespie, minutes were approved as read. Motion was unanimously approved.

Treasurer's Report

The Treasurers report for period ended December 31, 2016 showed a balance of \$14,995.50. Motion was made by Mayor Ronnie Pflughaupt, and seconded by Stephen Cushing to accept the Treasurers report as presented. Motion was unanimously approved.

Present bills for payment

There were no bills presented for payment.

Election of Officers

A motion was made by Mayor Ronnie Pflughaupt, and seconded by Eugenia Havis to approve accepting the City of Fayetteville's recommendations to reappoint Stephen Pavlicek – Position 1, Mayor Ronnie Pflughaupt –Position3, Stephen Cushing – Position 5, and Buddy Alford – Position 7 for another two-year term. The President addressed the Board on Buddy Alford's absenteeism and will be presenting a request to remove him from the board at the next City Council meeting. After a request for any candidates for the Officers position by acclamation all officers are reelected to their present positions. Motion was unanimously approved.

Adopting Fayetteville Bank as the Official Depository

A motion was made by Mayor Ronnie Pflughaupt, and seconded by Lynda Kouba Cushing to approve adopting the Fayetteville Bank as the official depository for the Fayetteville Economic Development Corporation for the 2017 calendar year. Motion was unanimously approved.

Comments from Board members

Mayor Ronald Pflughaupt states the City of Fayetteville appreciates the Grant which was approved for the new sewer line that has been proposed to go in to the new subdivision.

Motion to adjourn was made by Mayor Ronnie Pflughaupt and second by Greg Gillespie. The meeting was adjourned at 8:57 pm.

Dated _____

President _____

Secretary _____