

# CITY OF FAYETTEVILLE

This budget will raise more revenue from property taxes than last year's budget by an amount of \$4424.00, which is a 3.35 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$870.

The record vote of the governing body of the City of Fayetteville voting on the adoption of the budget for fiscal year October 2020– September 2021 are as follows:

Place I – Scott Marshall - for

Place II – Steve Pavlicek - for

Place III – Bradley Girndt - for

Place IV – Ronald Pflughaupt - for

Place V – Yvonne McCowen - for

## TAX RATE

Fiscal Year	Proposed Tax Rate	No New Revenue Tax Rate	Effective M&O Tax Rate	Voter Approval Tax Rate	Debt Rate
2020-2021	.2329/\$100	.2239/\$100	.0974/\$100	.2329/\$100	.1321/\$100
2019-2020	.2329/\$100	.2292/\$100	.0999/\$100	.2329/\$100	.1330/\$100

## MUNICIPAL DEBT OBLIGATIONS – PRINCIPAL & INTEREST

Tax Supported	Revenue Supported	Total
\$65,592	\$0.00	\$65592

**CITY OF FAYETTEVILLE**  
**GOVERNMENT ACTIVITY**  
**FY2020 BUDGET COMPARED TO FY2019 ESTIMATED ACTUAL RESULTS**

	FY 2020 Budget	Estimated FY 2019 Actual	Change	
			Amount	Percent
<b>Revenue</b>				
Banking Revenue	336	526	-190	-36%
Franchise Revenue	15,600	12,482	3,118	25%
Grant Co-pay Contri. From Others <b>A</b>	35,000	0	35,000	0%
Other Revenue	2,100	2,484	-384	-15%
Permits Revenue	16,080	2,331	13,749	590%
Restricted Funds Revenue	0	500	-500	-100%
SPJST Ballfield Revenue	14,980	17,416	-2,436	-14%
All Taxes Revenue	215,415	196,516	18,899	10%
<b>Total Revenue</b>	<b>299,511</b>	<b>232,255</b>	<b>67,256</b>	<b>29%</b>
<b>Expenditures</b>				
Ad Valorem Tax Collection Expense	2,760	2,070	690	33%
Advertising	1,357	1,168	190	16%
Audit, Acctg Svcs & Software	8,630	8,925	-295	-3%
Automobile Expense	3,120	2,385	735	31%
Business Travel & Training	1,500	1,464	36	2%
Capital Improvements <b>B</b>	70,000	0	70,000	0%
City Office Expenses	2,700	2,451	249	10%
City Property Maintenance	2,580	3,713	-1,133	-31%
City Services	15,480	18,903	-3,423	-18%
Contracted Services	4,200	4,908	-708	-14%
HOT Grants	6,000	5,240	760	15%
Legal Services	6,000	6,301	-301	-5%
Loan & Interest Pmts	5,361	3,144	2,217	70%
Payroll Expenses	83,424	83,917	-493	-1%
Property & Liability Insurance	3,636	4,650	-1,014	-22%
SPJST Ballfield Expenses	7,200	16,751	-9,551	-57%
Supplies	5,520	6,011	-491	-8%
Utilities	6,240	5,069	1,171	23%
Contingencies	3,573	-1,850	5,423	0%
<b>Total befor Principle Payments</b>	<b>239,281</b>	<b>175,220</b>	<b>64,061</b>	<b>37%</b>
Principle on Notes	60,230	57,035	3,195	6%
<b>Total Expenditures</b>	<b>299,511</b>	<b>232,255</b>	<b>67,256</b>	<b>29%</b>

**FOOTNOTES:**

**A - FY2020 Revenue Budget: Fayetteville Economic Development Corporation grant pledge of \$35,000 to the City for the repair of sidewalks around the City Square.**

**B - FY2020 Expenditures Budget: City of Fayetteville Co-Pay expense for Capital Improvements for the repair of sidewalks around the City Square.**